



## Ameriflex FLEXIBLE SPENDING ACCOUNT

## **FSA DETAILS:**

- A Flexible Savings Account is a tax-free savings account for health care expenses. Your contributions are made from your paycheck pre-tax.
- You cannot change your contribution amount once elected.
- Your funds can be used for eligible health care expenses ... including but not limited to co-pays, deductibles, prescriptions, glasses, orthodontics and more!
- The 2023 contribution limit is \$3,050
  - FSA Contribution limits are set by the IRS.
- Funds are available the first day of the plan year.
- You may roll over up to \$500 at the end of the year.
- You LOSE money if you don't use it (above the rollover amount)
- Shop for eligible items at the FSA Store! <u>https://fsastore.com/</u>
- The FSA is with Ameriflex you can pay with your debit card at the time of service, or you can request to be reimbursed for expenses you paid through the online portal.
- Visit: <u>https://participant.myameriflex.com/</u>
- *Typically, you cannot enroll in an FSA if you are contributing to an HSA.*